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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-45235

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2018 AND ENDING 12/31/2018
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: **World Choice Securities, Inc.**

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

1101 Arwine Ct, Suite 101

(No. and Street)

Euless

TX

76040

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Robert Cargin 817-280-9900

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Rhodes Osiek Patyk & Company, LLP

(Name - if individual, state last, first, middle name)

2170 West Interstate 20

Arlington

TX

76017

(Address)

(City)

(State) **SEC Mail Processing**

(Zip Code)

CHECK ONE:



Certified Public Accountant



Public Accountant



Accountant not resident in United States or any of its possessions.

MAR 07 2019

Washington, DC

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)


SEC 1410 (06-02)

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OATH OR AFFIRMATION

I, Robert K Cargin, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of World Choice Securities, Inc., as of December 31, 2018, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Notary Public



Signature
President

Title



ANDREW SHANK

**NOTARY PUBLIC
STATE OF OHIO**

**My Commission Expires
November 16, 2021**

This report ** contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☐ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

****For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).**

WORLD CHOICE SECURITIES, INC.

FINANCIAL STATEMENTS

DECEMBER 31, 2018

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Curt H. Osiek
Michael A. Patyk
Paula J. Hunkler
Lisa M. Wharton

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors of World Choice Securities, Inc.:

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of World Choice Securities, Inc. (the Company) as of December 31, 2018, and the related statements of income, stockholders' equity, and cash flows for the year then ended, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2018 and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the World Choice Securities, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and we are required to be independent with respect to World Choice Securities, Inc. in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the auditing standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to fraud or error, and performing procedures that respond to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Auditor's Report on Supplemental Information

The Schedule I Computation of Net Capital Under SEC Rule 15c 3-1 (Schedules II, III and IV are not applicable) has been subjected to audit procedures performed in conjunction with the audit of World Choice Securities, Inc.'s financial statements. The supplemental information is the responsibility of World Choice Securities, Inc.'s management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. 240.17a-5. In our opinion, Schedule I Computation of Net Capital Under SEC Rule 15c 3-1 is fairly stated, in all material respects, in relation to the financial statements as a whole.

Rhodes Creek Patisserie & Company

We have served as the Company's auditor since 2000.

Arlington, Texas
February 22, 2019

WORLD CHOICE SECURITIES, INC.

STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 2018

ASSETS

CURRENT ASSETS:

Cash	\$	10,526
Clearing deposits		52,000
Receivable from dealers		60,063
Prepaid expense		<u>33,054</u>
Total current assets		155,643

PROPERTY AND EQUIPMENT, AT COST:

Net of depreciation (Note 2)		<u>0</u>
Total Assets	\$	<u>155,643</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	92,010
Federal Income Tax Payable (Note 3)		<u>11,714</u>
Total current liabilities		<u>103,724</u>

STOCKHOLDERS' EQUITY

Common stock, par value \$10 per share, 25,000 shares authorized, 800 shares issued and outstanding		8,000
Additional paid in capital		85,912
Retained earnings (deficit)		<u>(41,993)</u>
Total stockholders' equity		<u>51,919</u>
Total Liabilities and Stockholders' Equity	\$	<u>155,643</u>

The accompanying notes are an integral part
of these financial statements.

WORLD CHOICE SECURITIES, INC.

STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2018

REVENUES:

Commissions income	\$ 933,712
Fees received	61,639
Other Income	50,916
Interest income	<u>26,553</u>
Total revenues	<u>1,072,820</u>

EXPENSES:

Commissions	787,079
Salaries	97,548
Regulatory fees	11,788
Insurance	12,569
General and administrative	<u>110,983</u>
Total expenses	<u>1,019,967</u>

INCOME BEFORE PROVISION FOR FEDERAL INCOME TAX	52,853
PROVISION FOR FEDERAL INCOME TAX	<u>11,714</u>
NET INCOME	\$ <u><u>41,139</u></u>

The accompanying notes are an integral part
of these financial statements

WORLD CHOICE SECURITIES, INC.

STATEMENT OF STOCKHOLDERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Common Stock</u>		<u>Additional</u>	<u>Retained</u>
	<u>Shares</u>	<u>Amount</u>	<u>Paid In</u>	<u>Earnings</u>
			<u>Capital</u>	<u>(Deficit)</u>
BALANCE, December 31, 2017	800	\$ 8,000	\$ 35,912	\$ (6,432)
Additional paid in capital			50,000	
Net Income				41,139
Dividends	<u> </u>	<u> </u>	<u> </u>	<u>(76,700)</u>
BALANCE, December 31, 2018	<u>800</u>	<u>\$ 8,000</u>	<u>\$85,912</u>	<u>\$ (41,993)</u>

The accompanying notes are an integral part
of these financial statements

WORLD CHOICE SECURITIES, INC.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2018

CASH FLOWS FROM OPERATING ACTIVITIES:

Net income	\$ 41,139
Adjustment to reconcile net income to net cash provided by operating activities	
(Increase) in clearing deposits	(36,089)
(Increase) in receivable from dealers	(21,855)
(Increase) in prepaid expenses	(28,878)
Increase in accrued commission	50,207
Increase in Federal income tax Payable	<u>11,714</u>

NET CASH PROVIDED FROM OPERATING ACTIVITIES 16,238

CASH FLOWS FROM INVESTING ACTIVITIES

NET CASH (USED) FROM INVESTING ACTIVITIES 0

CASH FLOWS FROM FINANCING ACTIVITIES

Additional paid in capital	50,000
Payment of dividends	<u>(76,700)</u>

NET CASH (USED) FROM FINANCING ACTIVITIES (26,700)

NET (DECREASE) IN CASH AND CASH EQUIVALENTS (10,462)

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR 20,988

CASH AND CASH EQUIVALENTS AT END OF YEAR \$ 10,526

The accompanying notes are an integral part
of these financial statements

WORLD CHOICE SECURITIES, INC.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

History and organization -

World Choice Securities, Inc. (the Company) a Texas corporation was established in September of 1992 and changed its name on March 27, 1997. On October 1, 2017, 12% of the Company was sold to an individual and 88% was sold to the individuals firm, WCS Financial Group, Inc.

Accounting policies -

The financial statements of the Company have been prepared on an accrual basis in accordance with generally accepted accounting principles.

Cash and cash equivalents -

For purposes of the statement of cash flows, the Company considers all clearing deposits and money market accounts to be cash equivalents.

Receivable from dealers -

The Company uses the direct write off method for recording uncollectible receivables from dealers. Management has determined that the receivables from dealers are totally collectible.

Property and equipment -

Property and equipment are carried at cost. The Company has a policy whereby property additions below a minimum amount are expensed as incurred. Expenditures for major renewals and betterments that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred.

U. S. Federal Income Taxes -

The provision for Federal income tax has been made based on the actual income tax rates times the estimated taxable income per the statement of income.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Estimates -

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Advertising costs -

Advertising costs are expensed as incurred.

Investments -

The Company records marketable securities at fair market value. Upon the sale of marketable securities, gain or loss is included in the income statement. Actual cost is used in computing gain or loss.

Compensated absences -

Compensated absences have not been accrued because the amount cannot be reasonably estimated.

(2) PROPERTY AND EQUIPMENT:

The Company currently leases the building, equipment and furnishings on a month to month lease.

(3) FEDERAL INCOME TAXES:

The provision for income tax consists of federal income tax of \$11,714. There are no deferred income taxes provided because there are no differences between financial statement and income tax reporting.

(4) NET CAPITAL REQUIREMENTS:

The Company introduces transactions and accounts of customers or other brokers or dealers to COR Clearing LLC and is subject to SEC rule 15c 3-1 (a) (2) (iv) which states the firm will maintain a minimum net capital of not less than \$5,000. At December 31, 2018, the Company has net capital of \$18,865, which is in excess of its required net capital.

WORLD CHOICE SECURITIES, INC.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018
(CONTINUED)

(5) RELATED PARTY TRANSACTION:

World Choice Securities Inc. is a subsidiary of WCS Financial Group, Inc. During 2018, the only related party transactions were dividends paid to the parent company.

(6) SUBSEQUENT EVENTS:

The Company evaluated subsequent events after the statement of financial position date of December 31, 2018 through February 22, 2019, which was the date the financial statements were issued, and concluded that no additional disclosures are required.

(7) FOCUS REPORT PART II DIFFERENCE:

Difference between the accompanying financial statements and the Company's December 31, 2018, Focus Report Part II are as follows:

	<u>Per Accompanying</u> <u>Financial Statement</u>	<u>Per</u> <u>Focus</u>	<u>Difference</u>
Cash	\$ 10,526	\$ 10,526	\$ 0
Clearing deposit	52,000	52,000	0
Receivable from dealers	60,063	60,063	0
Prepaid expense	33,054	33,054	0
Accounts payable, accrued liabilities, expenses and other payables	103,724	86,003	(17,721)
Stockholders' equity	51,919	69,640	<u>17,721</u>
			\$ <u>0</u>

WORLD CHOICE SECURITIES, INC.

COMPUTATION OF NET CAPITAL UNDER RULE 15c 3-1
OF THE SECURITIES AND EXCHANGE COMMISSION
AS OF DECEMBER 31, 2018

SCHEDULE I

NET CAPITAL

TOTAL STOCKHOLDERS' EQUITY	\$ 51,919
DEDUCTIONS	<u>(33,054)</u>
NET CAPITAL BEFORE HAIRCUTS	18,865
HAIRCUTS ON TRADING AND INVESTMENT SECURITIES	<u>(0)</u>
NET CAPITAL	\$ <u>18,865</u>

AGGREGATE INDEBTEDNESS

ACCOUNTS PAYABLE AND ACCRUED EXPENSES	\$ <u>103,724</u>
TOTAL AGGREGATE INDEBTEDNESS	\$ <u>103,724</u>

COMPUTATION OF BASIC NET CAPITAL REQUIREMENTS:

Greater of 6 2/3% of Aggregate Indebtedness	\$ 6,915
or	
Minimum Dollar Net Capital	\$ <u>5,000</u>
Minimum Net Capital Required	\$ <u>6,915</u>

Ratio:

Aggregate Indebtedness to Net Capital	<u>5.5 TO 1</u>
---------------------------------------	-----------------

RECONCILIATION WITH COMPANY'S COMPUTATION (included in
Part II of Form X-17a-5 as of December 31, 2018)

Net Capital as Reported in Company's Part II Focus Report	\$ 36,586
Adjustments	(<u>17,721</u>)
Net Capital Per Above	\$ <u>18,865</u>

Curt H. Osiek
Michael A. Patyk
Paula J. Hunkler
Lisa M. Wharton

Independent Accountant's Report on Applying Agreed-Upon
Procedures Related to an Entity's SIPC Assessment Reconciliation

To the Board of Directors of
World Choice Securities, Inc.:

We have performed the procedures included in Rule 17a -5(e)(4) under the Securities Exchange Act of 1934 and in the Securities Investor Protection Corporation (SIPC) Series 600 Rules, which are enumerated below and were agreed to by World Choice Securities, Inc., and the SIPC, solely to assist you and SIPC in evaluating World Choice Securities, Inc.'s compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7) for the year ended December 31, 2018. World Choice Securities, Inc.'s management is responsible for its Form SIPC-7 and for its compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with standards established by the Public Company Accounting Oversight Board (United States) and in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC -7 with respective cash disbursement records entries, noting no differences;
2. Compared the Total Revenue amount of the audited Form X-17A-5 for the year ended December 31, 2018 with the Total Revenue amount reported in Form SIPC-7 for the year ended December 31, 2018, noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers, noting no differences;
4. Recalculated the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments, noting no differences; and
5. Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed, noting no differences.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on World Choice Securities, Inc.'s compliance with the applicable instructions of the Form SIPC-7 for the year ended December 31, 2018. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use World Choice Securities, Inc. and the SIPC and is not intended to be and should not be used by anyone other than these specified parties.

Rhodes Dick Patyk & Company

Arlington, Texas
February 22, 2019

WORLD CHOICE SECURITIES, INC.

SCHEDULE OF ASSESSMENT AND PAYMENT TO THE SECURITIES INVESTOR
PROTECTION CORPORATION (SIPC) UNDER RULE 17a-5(e) (4)
OF THE SECURITIES AND EXCHANGE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 2018

GENERAL ASSESSMENT	\$ 237
LESS PAYMENT MADE 7/31/18 WITH SIPC-6	<u>(107)</u>
ASSESSMENT BALANCE DUE	<u>130</u>
ASSESSMENT PAID WITH FORM SIPC-7T	\$ <u>130</u>

DETERMINATION OF "SIPC NET OPERATING REVENUES" AND GENERAL ASSESSMENT

	<u>12/31/18</u>
TOTAL REVENUE FOCUS PART IIA LINE 9	\$ 1,072,820
TOTAL ADDITIONS	0

DEDUCTIONS:

Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance companies separate account, and from transactions in security futures products.	864,802
Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.	45,421
Net gain from securities in investment accounts.	1,556
100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.	1,371
The greater of (i) Total interest and dividend expense but not in excess of total interest and dividend income or (ii) 40% margin interest earned on customers securities account	<u>1,854</u>
TOTAL DEDUCTIONS	<u>915,004</u>
SIPC NET OPERATING REVENUE	\$ <u>157,816</u>
GENERAL ASSESSMENT @ .0015	\$ <u>237</u>

Rhodes Osiek Patyk & Company LLP Certified Public Accountants
Independent Accountants
on Exemption Report

Curt H. Osiek
Michael A. Patyk
Paula J. Hunkler
Lisa M. Wharton

To the Board of Directors

World Choice Securities, Inc.

We have reviewed management's statements, included in the accompanying Exemption Report, in which 1) World Choice Securities, Inc. identified the following provisions of 17 C.F.R. Rule 15c 3-3(k) under which World Choice Securities, Inc. claimed an exemption from 17 C.F.R. Rule 240.15 3-3 (k)(2)(ii) and 2) World Choice Securities, Inc. stated that World Choice Securities, Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. World Choice Securities, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about World Choice Securities, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c 3-3 under the Securities Exchange Act of 1934.

Rhodes Osiek Patyk & Company

Arlington, Texas
February 22, 2019

World Choice

securities, inc.



World Choice Securities, Inc.
2018 Exemption Report

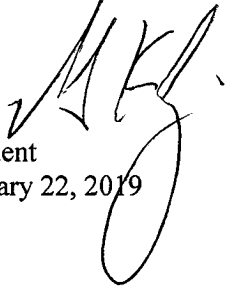
World Choice Securities, Inc. (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. §240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

The Company claimed an exemption from 17 C.F.R. § 240.153c3-3 under the following provision of 17 C.F.R. §240.15c3-3 (k):

The Company met the identified exemption provisions in 17 C.F.R. § 240.15.c3-3(k) (2) (ii) throughout the most recent fiscal year without exception.

World Choice Securities, Inc.

I, Robert K. Cargin, affirm that, to my best knowledge and belief, this Exemption Report is true and correct.


President
February 22, 2019